SETTING THE COUNCIL TAX 2024-25

Item CB 24/23 referred from Cabinet of 13 February 2024

The joint report of the Interim Chief Executive, Director of Finance and Transformation, Leader of the Council and Cabinet Member for Finance and Housing set out the requirements under the Local Government Finance Act 1992 for a billing authority to set an amount of council tax for each category of dwelling in its area. Members were advised of the position concerning the determination of their respective precepts for 2024/25 by the major precepting authorities.

Consideration was given to a draft resolution (attached at Annex 2) identifying the process to be undertaken in arriving at the levels of council tax applicable to each part of the Borough. The resolution and further information regarding the precepts of the other authorities would be reported to Council on 20 February 2024.

*RECOMMENDED: That

- (1) the draft resolution, which would be completed and presented to the Council, be noted; and
- the Council be recommended to approve a 3% or £6.93 per annum increase in the Borough Council's element of the council tax for 2024/25, representing a notional 'average' charge at Band D of £238.16

*Recommended to Council